



Covestor
INVESTMENT MANAGEMENT

Timothy Sykes

Monthly Performance Report

August 2009

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Covestor Ltd.
Contribution Summary
 Timothy Sykes vs. S&P 500 Index
 From 31/07/09 to 31/08/09

Performance Summary	
Portfolio Return	4.90
Benchmark Return	3.36
Active Return	1.55

Largest Weights			
Security	Avg Wgt	Return	Contrib
Cash Account	104.06	0.00	0.00
SciClone Pharmaceuticals, Inc.	2.14	6.68	2.21
WUHAN GENERAL GROUP CHINA INC (short)	-0.19	-6.74	0.21
Rentech, Inc. (short)	-0.57	-8.51	1.54
ZAGG INC (short)	-1.50	-2.05	0.50
Total	103.93	4.45	4.45

Asset Class							
Top Performers				Bottom Performers			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
Cash and Equiv.	104.06	0.00	0.00	Equity	-4.06	-4.18	4.91
Equity	-4.06	-4.18	4.91	Cash and Equiv.	104.06	0.00	0.00
Total	100.00	4.90	4.90	Total	100.00	4.90	4.90

Top Contributors				Bottom Contributors			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
Equity	-4.06	-4.18	4.91	Cash and Equiv.	104.06	0.00	0.00
Cash and Equiv.	104.06	0.00	0.00	Equity	-4.06	-4.18	4.91
Total	100.00	4.90	4.90	Total	100.00	4.90	4.90

Security							
Top Performers				Bottom Performers			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
SciClone Pharmaceuticals, Inc.	2.14	6.68	2.21	Rentech, Inc. (short)	-0.57	-8.51	1.54
Cash Account	104.06	0.00	0.00	WUHAN GENERAL GROUP CHINA INC (short)	-0.19	-6.74	0.21
CDC CORP-CL A (short)	-3.93	-0.92	0.45	ZAGG INC (short)	-1.50	-2.05	0.50
ZAGG INC (short)	-1.50	-2.05	0.50	CDC CORP-CL A (short)	-3.93	-0.92	0.45
WUHAN GENERAL GROUP CHINA INC (short)	-0.19	-6.74	0.21	Cash Account	104.06	0.00	0.00
Total	100.57	3.36	3.36	Total	97.86	2.70	2.70

Top Contributors				Bottom Contributors			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
SciClone Pharmaceuticals, Inc.	2.14	6.68	2.21	Cash Account	104.06	0.00	0.00
Rentech, Inc. (short)	-0.57	-8.51	1.54	WUHAN GENERAL GROUP CHINA INC (short)	-0.19	-6.74	0.21
ZAGG INC (short)	-1.50	-2.05	0.50	CDC CORP-CL A (short)	-3.93	-0.92	0.45
CDC CORP-CL A (short)	-3.93	-0.92	0.45	ZAGG INC (short)	-1.50	-2.05	0.50
WUHAN GENERAL GROUP CHINA INC (short)	-0.19	-6.74	0.21	Rentech, Inc. (short)	-0.57	-8.51	1.54
Total	-4.06	4.91	4.91	Total	97.86	2.70	2.70