



Covestor
INVESTMENT MANAGEMENT

Timothy Sykes

Monthly Performance Report

January 2010

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Covestor Inc
Contribution Summary
 Timothy Sykes vs. S&P 500 Index
 From 31/12/09 to 31/01/10

Performance Summary	
Portfolio Return	-0.41
Benchmark Return	-3.70
Active Return	3.29

Largest Weights			
Security	Avg Wgt	Return	Contrib
Cash Account	105.91	-0.01	-0.01
Atlas Pipeline Holdings L.P.	0.39	-2.46	-0.29
MEDICAL CARE TECHNOLOGIES (short)	-0.08	-20.08	0.47
JAYHAWK ENERGY INC (short)	-0.23	-12.92	0.92
ICx Technologies, Inc. (short)	-0.54	-3.02	0.25
Total	105.45	1.34	1.34

Asset Class							
Top Performers				Bottom Performers			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
Cash and Equiv.	105.91	-0.01	-0.01	Equity	-5.91	-22.87	-0.40
Equity	-5.91	-22.87	-0.40	Cash and Equiv.	105.91	-0.01	-0.01
Total	100.00	-0.41	-0.41	Total	100.00	-0.41	-0.41

Top Contributors				Bottom Contributors			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
Cash and Equiv.	105.91	-0.01	-0.01	Equity	-5.91	-22.87	-0.40
Equity	-5.91	-22.87	-0.40	Cash and Equiv.	105.91	-0.01	-0.01
Total	100.00	-0.41	-0.41	Total	100.00	-0.41	-0.41

Security							
Top Performers				Bottom Performers			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
China Direct Industries, Inc. (short)	-1.92	10.59	-1.66	MEDICAL CARE TECHNOLOGIES (short)	-0.08	-20.08	0.47
Cash Account	105.91	-0.01	-0.01	JAYHAWK ENERGY INC (short)	-0.23	-12.92	0.92
PACIFIC ETHANOL INC (short)	-2.18	-0.60	-0.48	Intelli-Check, Inc (short)	-1.35	-3.56	0.39
Atlas Pipeline Holdings L.P.	0.39	-2.46	-0.29	ICx Technologies, Inc. (short)	-0.54	-3.02	0.25
ICx Technologies, Inc. (short)	-0.54	-3.02	0.25	Atlas Pipeline Holdings L.P.	0.39	-2.46	-0.29
Total	101.66	-2.18	-2.18	Total	-1.81	1.74	1.74

Top Contributors				Bottom Contributors			
	Avg Wgt	Return	Contrib		Avg Wgt	Return	Contrib
JAYHAWK ENERGY INC (short)	-0.23	-12.92	0.92	China Direct Industries, Inc. (short)	-1.92	10.59	-1.66
MEDICAL CARE TECHNOLOGIES (short)	-0.08	-20.08	0.47	PACIFIC ETHANOL INC (short)	-2.18	-0.60	-0.48
Intelli-Check, Inc (short)	-1.35	-3.56	0.39	Atlas Pipeline Holdings L.P.	0.39	-2.46	-0.29
ICx Technologies, Inc. (short)	-0.54	-3.02	0.25	Cash Account	105.91	-0.01	-0.01
Cash Account	105.91	-0.01	-0.01	ICx Technologies, Inc. (short)	-0.54	-3.02	0.25
Total	103.72	2.03	2.03	Total	101.66	-2.18	-2.18