Patrick Clark

Monthly Risk Report

November 2009

Covestor Ltd.
Daily Risk Statistics
Patrick B Clark vs. S&P 500 Index
From 31/10/09 to 30/11/09

	Portfolio	Benchmark	Difference
Absolute Risk			
Daily Range	5.89%	4.33%	1.56%
Daily Standard Deviation	1.11%	0.83%	0.28%
Downside Risk			
Annual Minimum Acceptable Return	0.00%	0.00%	
Daily Minimum Acceptable Return	0.00%	0.00%	
Daily Downside Probability	30.00%	23.33%	6.67%
Daily Expected Downside Value	-0.27%	-0.16%	-0.10%
Daily Downside Deviation	-0.60%	-0.50%	-0.10%
Daily VAR of 1,000 at 95% confidence	-16	-12	-4
Benchmark-Relative Risk			
Correlation	0.45		
R-Squared	0.20		
Daily Tracking Error	1.05%		
Regression			
Beta	0.60		
Daily Alpha	0.08%		
CAPM Beta	0.60		
Jensen's Daily Alpha	0.08%		