



Covestor
INVESTMENT MANAGEMENT

Stephanie Sammons

Monthly Risk Report

September 2009

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Covestor Ltd.
 Daily Risk Statistics
 Stephanie A Sammons vs. S&P 500 Index
 From 15/09/09 to 30/09/09

	<u>Portfolio</u>	<u>Benchmark</u>	<u>Difference</u>
<u>Absolute Risk</u>			
Daily Range	0.14%	2.79%	-2.65%
Daily Standard Deviation	0.03%	0.76%	-0.73%
<u>Downside Risk</u>			
Annual Minimum Acceptable Return	0.00%	0.00%	
Daily Minimum Acceptable Return	0.00%	0.00%	
Daily Downside Probability	6.67%	46.67%	-40.00%
Daily Expected Downside Value	-0.01%	-0.25%	0.24%
Daily Downside Deviation	-0.04%	-0.42%	0.39%
Daily VAR of 1,000 at 95% confidence	-1	-12	12
<u>Benchmark-Relative Risk</u>			
Correlation	0.09		
R-Squared	0.01		
Daily Tracking Error	0.76%		
<u>Regression</u>			
Beta	0.00		
Daily Alpha	-0.01%		
CAPM Beta	0.00		
Jensen's Daily Alpha	-0.01%		