Timothy Sykes

Monthly Risk Report

June 2009

Covestor Ltd.
Daily Risk Statistics
Timothy Sykes vs. S&P 500 Index
From 31/05/09 to 30/06/09

	Portfolio	Benchmark	Difference
Absolute Risk			
Daily Range	2.25%	5.64%	-3.39%
Daily Standard Deviation	0.33%	1.08%	-0.75%
Downside Risk			
Annual Minimum Acceptable Return	0.00%	0.00%	
Daily Minimum Acceptable Return	0.00%	0.00%	
Daily Downside Probability	3.33%	33.33%	-30.00%
Daily Expected Downside Value	-0.04%	-0.33%	0.29%
Daily Downside Deviation	-0.21%	-0.81%	0.60%
Daily VAR of 1,000 at 95% confidence	-5	-18	13
Benchmark-Relative Risk			
Correlation	-0.07		
R-Squared	0.01		
Daily Tracking Error	1.15%		
Regression			
Beta	-0.02		
Daily Alpha	0.04%		
CAPM Beta	-0.02		
Jensen's Daily Alpha	0.04%		