Covestor
INVESTMENT MANAGEMENT

Timothy Sykes

Monthly Risk Report

May 2009

Covestor Ltd.
Daily Risk Statistics
Timothy Sykes vs. S&P 500 Index
From 30/04/09 to 31/05/09

	Portfolio	Benchmark	Difference
Absolute Risk			
Daily Range	1.15%	6.08%	-4.93%
Daily Standard Deviation	0.25%	1.42%	-1.18%
Downside Risk			
Annual Minimum Acceptable Return	0.00%	0.00%	
Daily Minimum Acceptable Return	0.00%	0.00%	
Daily Downside Probability	0.00%	35.48%	-35.48%
Daily Expected Downside Value	0.00%	-0.39%	0.39%
Daily Downside Deviation	0.00%	-0.84%	0.84%
Daily VAR of 1,000 at 95% confidence	-3	-22	18
Benchmark-Relative Risk			
Correlation	0.34		
R-Squared	0.12		
Daily Tracking Error	1.36%		
Regression			
Beta	0.06		
Daily Alpha	0.07%		
CAPM Beta	0.06		
Jensen's Daily Alpha	0.07%		