Timothy Sykes

Monthly Risk Report

November 2009

Covestor Ltd.
Daily Risk Statistics
Timothy Sykes vs. S&P 500 Index
From 31/10/09 to 30/11/09

	Portfolio	Benchmark	Difference
Absolute Risk			
Daily Range	3.97%	4.33%	-0.36%
Daily Standard Deviation	0.78%	0.83%	-0.05%
Downside Risk			
Annual Minimum Acceptable Return	0.00%	0.00%	
Daily Minimum Acceptable Return	0.00%	0.00%	
Daily Downside Probability	0.00%	23.33%	-23.33%
Daily Expected Downside Value	0.00%	-0.16%	0.16%
Daily Downside Deviation	0.00%	-0.50%	0.50%
Daily VAR of 1,000 at 95% confidence	-10	-12	2
Benchmark-Relative Risk			
Correlation	0.40		
R-Squared	0.16		
Daily Tracking Error	0.89%		
Regression			
Beta	0.37		
Daily Alpha	0.24%		
CAPM Beta	0.37		
Jensen's Daily Alpha	0.24%		