Timothy Sykes

Monthly Risk Report

October 2009

Covestor Ltd.
Daily Risk Statistics
Timothy Sykes vs. S&P 500 Index
From 30/09/09 to 31/10/09

	Portfolio	Benchmark	Difference
Absolute Risk			
Daily Range	1.13%	5.06%	-3.92%
Daily Standard Deviation	0.25%	1.12%	-0.87%
Downside Risk			
Annual Minimum Acceptable Return	0.00%	0.00%	
Daily Minimum Acceptable Return	0.00%	0.00%	
Daily Downside Probability	12.90%	35.48%	-22.58%
Daily Expected Downside Value	-0.01%	-0.42%	0.42%
Daily Downside Deviation	-0.02%	-0.87%	0.85%
Daily VAR of 1,000 at 95% confidence	-3	-19	16
Benchmark-Relative Risk			
Correlation	-0.27		
R-Squared	0.07		
Daily Tracking Error	1.21%		
Regression			
Beta	-0.06		
Daily Alpha	0.07%		
CAPM Beta	-0.06		
Jensen's Daily Alpha	0.07%		