Timothy Sykes

Monthly Risk Report

September 2009

Covestor Ltd.
Daily Risk Statistics
Timothy Sykes vs. S&P 500 Index
From 31/08/09 to 30/09/09

	Portfolio	Benchmark	Difference
Absolute Risk			
Daily Range	5.94%	3.99%	1.95%
Daily Standard Deviation	1.01%	0.79%	0.22%
Downside Risk			
Annual Minimum Acceptable Return	0.00%	0.00%	
Daily Minimum Acceptable Return	0.00%	0.00%	
Daily Downside Probability	20.00%	33.33%	-13.33%
Daily Expected Downside Value	-0.17%	-0.21%	0.04%
Daily Downside Deviation	-0.51%	-0.51%	0.00%
Daily VAR of 1,000 at 95% confidence	-15	-12	-4
Benchmark-Relative Risk			
Correlation	0.24		
R-Squared	0.06		
Daily Tracking Error	1.13%		
Regression			
Beta	0.31		
Daily Alpha	0.10%		
CAPM Beta	0.31		
Jensen's Daily Alpha	0.10%		